



**The following consumer information is provided by
National Tractor Trailer School.**

General information and information on financial aid programs may be obtained by calling or writing to:

National Tractor Trailer School, Inc.	Or	National Tractor Trailer School, Inc.
4650 Buckley Road		175 Katherine Street
Liverpool, New York 13088		Buffalo, New York 14210
(315) 451-2430		(716) 849-6887
1-800-243-9300		1-800-562-1332
www.ntts.edu		www.ntts.edu

The Financial Aid Office is available to answer any additional questions that have not been addressed in this brochure. Please feel free to contact the office as often as necessary regarding your financial aid.

The Financial Aid Office hours are:

Monday through Friday	9:00 a.m. - 5:00 p.m
Saturday	9:00 a.m. - 11:00 a.m.

National Tractor Trailer offers certificate programs for Commercial Drivers Licenses. Specific course outlines, objectives, and schedules are available in the Student Catalog along with a description of the facilities and equipment. Information on graduation rates, placement rates, and types of employment obtained can be obtained by contacting the school. Graduation rates are also displayed on the IPEDS College Navigator site:

<http://nces.ed.gov/ipeds/collegenavigator>

National Tractor Trailer is licensed by the New York State Department of Motor Vehicles, accredited by the Accrediting Commission of Career School and Colleges of Technology and approved by the NYS Division of Veterans Affairs of the training of veterans and other eligible persons. For further information or copies of licenses, accreditations, and approvals, please contact the respective school director at the above numbers.

National Tractor Trailer School admits students who do not have a high school diploma or its equivalent. GED preparation programs are available off site to assist students. More information on these programs is available from the Financial Aid Office or School Director.

I. FINANCIAL ASSISTANCE INFORMATION

A. Need-based and non-need based federal financial assistance that is available to students

Federal Student Aid Programs (Title IV)

The following federal programs are available to assist eligible students in meeting the cost of attendance at the National Tractor Trailer School:

- Federal Family Education Loan Program (FFELP)
 - Federal Subsidized Stafford Loan Program
 - Federal Unsubsidized Stafford Loan Program
 - Federal Parent Loan for Dependent Students (PLUS)
- Federal Direct Loan Program
 - Direct Subsidized Stafford Loan Program
 - Direct Unsubsidized Stafford Loan Program
 - Direct Parent Loan for Dependent Students (PLUS)
- Pell Grant*

*Only students enrolled in the Advanced Commercial Drivers Course may receive a Federal Pell Grant.

<u>Program</u>	<u>Loan Types Available</u>
Advanced Commercial Drivers Course (602 hours, 18-week schedule or 24 weekend schedule)	Subsidized Stafford Loan Unsubsidized Stafford Loan PLUS Loan
Commercial Drivers Course (320 hours, 10-week schedule or 18 weekend schedule)	Subsidized Stafford Loan Unsubsidized Stafford Loan PLUS Loan

Maximum loan amounts are prorated when a student is enrolled in a program shorter than a full academic year.

Criteria for Determining Student's Eligibility

Family Contribution:

Based on your responses on the FAFSA (i.e. household size, number in college, income information, assets etc.), the federal government determines your family's financial strength or ability to contribute to the cost of your education. This is referred to as the Estimated Family Contribution (EFC). The EFC is a component of the formula that determines your Financial Need

Financial Need

"Financial Need" is not synonymous with low income. Financial Need is the difference between the cost of attendance at NTTS and the EFC, which is determined by the FAFSA. Other financial assistance (i.e. Pell Grant, NYSVTA etc.) the student receives is also subtracted from the Cost of Attendance to determine financial need.

$$\begin{aligned} & \text{Cost of Attendance} \\ & - \text{Estimated Family Contribution} \\ & - \text{Resources/Estimated Financial Assistance} \\ & = \text{Financial Need} \end{aligned}$$

The Cost of Attendance includes direct costs like tuition and fees, and also indirect costs such as room and board, personal, and traveling expenses that are related to your training.

Academic Year

NTTS' programs are based on clock hours. An academic year is defined as 900 clock hours and 26 weeks in length. NTTS uses a borrower-based academic year (BBAY). A student's academic year at NTTS coincides with his/her enrollment period. The loan period and loan limits are calculated based on the student's period of enrollment.

B. Need-based and non-need based state and local assistance programs, institutional assistance programs, and other private assistance programs that are available for each financial assistance program:

General Eligibility Requirements (Title IV)

In order to receive federal student aid all students must meet the general eligibility requirements:

- U.S citizen or permanent resident alien
- Enrolled, accepted, and making satisfactory progress in an eligible program
- Not currently in default on a previous Stafford or PLUS loan
- Present a valid social security card
- Must meet Selective Service requirements

- Complete a Free Application for Federal Student Aid (FAFSA)
- Possess a High School Diploma, GED, or have passed an approved test by the U.S. Department of Education. (A \$25 testing fee is required at the time of the test.)

Application Process

Financial Aid Interview:

Once you have determined that you want to apply for financial aid, you will need to learn about the various forms and applications required determining eligibility for financial aid. For assistance in the application process, all students are encouraged to schedule an interview with the Financial Aid Office. Our staff will assist you in completing the necessary paperwork and provide you with an estimate of the total amount of financial aid you are eligible to receive. A brief description of the application process follows:

1. Complete the Free Application for Federal Student Aid (FAFSA)

Read all instructions thoroughly. Submit a completed and signed FAFSA to the Financial Aid Office at NTTS. Your responses to the FAFSA will determine your eligibility for all the Title IV Federal Financial Aid programs that are available at NTTS.

2. Complete Student Loan Applications (Federal Stafford, or Federal PLUS)

- a) Obtain a Federal Stafford, or Federal PLUS loan application from a lender or the Financial Aid Office. So that we may better service the students, NTTS has established servicing relationships with numerous lenders (i.e. Bank of America, Nellie Mae, Citizens, Nelnet and Wachovia). A “Borrower Benefit” list is available for review in the financial aid office. NTTS will process loan applications for any lender the student chooses.
- b) The student must complete all the “Borrower Information” on the Federal Stafford Loan Master Promissory Note.
- c) If completing a PLUS loan application, the Parent completes the “Borrower Section” and the student completes the “Student Section”.
- d) Submit the completed loan application to the Financial Aid Office at NTTS.
- e) The Financial Aid Office at NTTS will submit the application to the lender and Higher Education Services Corporation (HESC) for approval.

Upon completion of the FAFSA, the Financial Aid Office will process the application through the Electronic Data Exchange System. In response, the school receives an Institutional Student Information Record (ISIR).

3. Complete the Verification process (if selected)

The ISIR indicates if the application has been chosen for verification. If selected, the following five items must be verified:

- 1) Household size
- 2) Number enrolled in college
- 3) Adjusted gross income
- 4) Income tax paid, and
- 5) Certain untaxed income/benefits.

A student must complete the verification process within 45 days. If the process is not completed within the stipulated time frame, the student forfeits his/her financial aid eligibility.

Federal Stafford Loan Programs

The Subsidized Stafford loan program is a need-based program. Eligibility for the Subsidized Stafford is determined by completing the Free Application for Federal Student Aid (FAFSA). The formula for determining eligibility is defined under the section entitled "Financial Need".

Unlike the Subsidized Stafford Loan Program, the Unsubsidized Stafford Loan is not need based. Eligibility is determined by subtracting all financial assistance from the Cost of Attendance. A dependent student whose parent was denied a PLUS loan may receive the maximum Subsidized and Unsubsidized amounts.

The federal government determines the interest rate on all Federal loans. Currently, the Stafford Loans have a fixed interest rate of 6.8%. Repayment on the Subsidized Stafford begins six months after graduation. Repayment on the Unsubsidized Stafford Loan can be deferred until after graduation. If interest payments are postponed on the Unsubsidized Loan, it will be capitalized or added to principal. In this case, repayment of both principal and interest will occur six months after graduation or six months after the date you cease to become at least a half-time student.

New borrowers whose first disbursements are made on or after July 1, 1993 are eligible for the following deferment options:

- *At least half-time study as determined by an eligible institution
- *Approved graduate fellowship program
- *Approved rehabilitation training program for disabled
- *Unable to find full-time employment
- *Economic hardship

The federal government deducts an origination fee of 1.0%* from each disbursement of your loan. The origination fee reduces the cost of the loan to the government.

* Certain lenders are currently charging 1.25% from each disbursement of the loan as the origination fee.

Federal Plus Loan Program

All parents and stepparents are eligible, regardless of income, to borrow a PLUS loan providing they meet credit criteria. The amount a parent may borrow is determined by subtracting estimated financial assistance from the cost of attendance.

The PLUS Loan interest rate is a fixed rate of 8.5%. A parent borrower is responsible for paying the interest that accrues while the student is in school, and during any periods that the lender has granted forbearance on the loan. Repayment begins 60 days after the funds are fully disbursed and borrowers may take up to ten years to repay. You may postpone repayment while the beneficiary student remains enrolled at least halftime and for an additional six months afterward.

There is a 3% origination fee charged by the federal government. Up to a 1% federal default fee is also charged.

The minimum repayment amount is a total of \$600 per year. The monthly payment amount must be at least equal to the amount of interest due. Deferments for PLUS Loans are currently the same as described above for Stafford Loan borrowers.

Federal Pell Grant Program

A student's eligibility for the Pell Grant program is determined by the FAFSA. The maximum Pell amounts must be prorated when the student is enrolled in a program shorter than a full academic year. Only those students in the Advanced Commercial Drivers Course are eligible to participate.

Veterans' Benefits

The Advanced Commercial Drivers Course, the Commercial Drivers Course, and the Heavy Truck Driver Course are approved by the NYS Division of Veterans' Affairs for the training of veterans and other eligible persons. Qualified individuals who are enrolled in these programs may receive Veterans' Education benefits. The Veterans Tuition Award is available through New York State Higher Education Services Corporation (HESC) to eligible persons.

Alternative Loans

Alternative loans are private loans that help bridge the gap between the actual cost of your education and the amount the government allows you to borrow in its program. Private lenders offer these loans and there are no federal forms to complete.

One Stop Career Centers

The federal Workforce Investment Act (WIA), which superseded the Job Training Partnership Act, offers a comprehensive range of workforce development activities through statewide and local organizations. Available workforce development activities provided in local communities can benefit job seekers, laid off workers, youth, incumbent workers, new entrants to the workforce, veterans, persons with disabilities, and employers. Training Services are available to eligible individuals who have met the requirements for intensive services and have not been able to obtain or keep employment. Individual Training Accounts are established to finance training based upon the individual's choice of selected training programs.

C. Rights and responsibilities of students receiving assistance, including criteria for continuing eligibility in each program

Student Loan Borrowers Rights and Responsibilities

Your student loan rights and responsibilities are communicated to you during federally mandated instruction periods (student loan entrance and exit counseling), during your financial aid interview, and via correspondence you receive from NTTS while attending NTTS and after graduation or withdrawal.

The information that you will receive includes the following:

- 1) Maximum Loan Amounts
- 2) Loan Proceeds (allowed expenses and disbursal)
- 3) Necessity of notifying school and lender of certain changes in status (i.e. enrollment status, change of address etc.)
- 4) Effect of Loans on other Student Aid
- 5) Interest rate
- 6) Cost of Deferring Interest Payments
- 7) Sale or Transfer of Loan
- 8) Default (definition and consequences)
- 9) Credit Bureau Notification Loan
- 10) Special Repayment Arrangements
- 11) Loan Cancellation
- 12) Deferments (definition and types)
- 13) Forbearance (definition and conditions)
- 14) National Student Loan Database System's (NSLDS) contact information

The Office of the Ombudsman is available to assist you with your student loan questions. You may contact the Student Loan Ombudsman's Office at:

Internet: <http://sfahelp.ed.gov> or <http://ombudsman.ed.gov>

Telephone: 1-877-557-2575

Mail: Office of the Ombudsman
Student Financial Assistance
U. S. Department of Education
Rm. 3012, ROB #3
7th and D Streets. SW
Washington, DC 20202-5144

Assistance during repayment is also available through the Advocate Unit at Higher Education Services Corporation (HESC). You may contact the HESC Advocate unit at:

Internet: loanadvocate@hesc.com

Telephone: 1-888-215-0196

Mail: Advocate Unit
99 Washington Avenue
Albany, New York 12255

Students may access their student loan history using the National Student Loan Data System (NSLDS) at www.nsls.ed.gov

Refunds

The following explains NTTS' policies on refunds should your training at NTTS be terminated:

1. The amount of tuition and fees charged for your period of enrollment or payment period is defined in the school catalog.
2. NTTS refunds unearned tuition, fees, room and board, and other charges in the manner described in the catalog.
3. For each Title IV aid recipient who withdraws, the school must calculate the amount of the Title IV aid the student has earned. The amount is determined by dividing the number of hours the student was scheduled to complete in the payment period or period of enrollment, as of the day the student withdrew, by the total number of hours in the same period. The school must return any portion of unearned Title IV funds for which the school is responsible. The student (or parent, in the case of a PLUS loan) must repay any unearned funds that the school did not return according to the normal terms of the loan.

If a student has completed more than 60% of the period, he or she is considered to have earned 100% of the Title IV loan aid received for the period. In this case, no funds need to be returned to Title IV aid programs. However, in the event of a refund based on the withdrawal calculation, the Title IV Funds will be returned first, in order to reduce the student's loan debt.

4. Once the Title IV refund amount has been determined, NTTS will refund to Title IV the amount based on the following federally mandated order: 1) Unsubsidized Federal Stafford Loan/Direct Stafford Loan 2) Subsidized Federal Stafford Loan 3) PLUS Loan and 4) Pell Grants. The refund will be returned to the proper Title IV program within 45 days of the student's last day of attendance.

D. How and when financial assistance will be disbursed

Student Loan Disbursements

Loan proceeds are disbursed in two payments. The first disbursement occurs on the 5th day of the course and the second disbursement occurs upon completion of one half of the program's clock hours and one half of the total weeks of the program. For the 320-clock hour program, there is only one payment period and one disbursement which occur on the 5th day. For the 602-clock hour program, the second disbursement would occur after the student completes nine weeks and three hundred and one hours of training. A student must be making satisfactory academic progress for the proceeds to be disbursed.

The loan proceeds are received through Electronic Funds Transfer (EFT) from the loan guaranty agency and will be posted to your account. Each loan borrower will receive disbursement notification showing the amount of the disbursement and when each disbursement was made.

Both the student and parent loan borrower may cancel all or part of the loan proceeds. The written notification to cancel all or part of a loan must be given to the Financial Aid Office within fourteen days of notification of disbursal. The student and parent borrower are informed of this right on the "Financial Aid Award Notification" and "Disbursement Notification" forms.

Pell Grant Disbursements

Pell proceeds are disbursed in two disbursements. The first disbursement occurs on the 5th day of the course, and the second disbursement occurs upon completion of one half of the clock hours (three hundred and one clock hours of training) and nine weeks of the course for the 18-week program and 12 weeks of the course for the 24-weekend program. A student must be making satisfactory academic progress for the Pell proceeds to be disbursed.

Pell proceeds are received from the United States Department of Education through the Department of Education e-Grant website. At the time of disbursal of Pell proceeds, the student must be in compliance with the General Eligibility Requirements for Student Financial Assistance as previously noted.

E. Criteria for measuring satisfactory academic progress, and how a student who has failed to maintain satisfactory progress may re-establish eligibility for federal financial assistance

Satisfactory Progress

As noted under General Eligibility Requirements, a student must be making satisfactory academic progress in his/her training program before funds can be disbursed. Please refer to the NTTS catalog pages 20-27 for a complete explanation.

II. GENERAL INFORMATION ABOUT THE SCHOOL

A. Cost of Attendance

	INDEPENDENT STUDENTS - FULL TIME - 18 WEEK COURSE		
	Months in Program	Monthly Allowance	Budget
Tuition	4.5 months		\$8,695
Out-of-Pocket Expense	4.5 months		440
Origination Fees	4.5 months		330
Book	4.5 months		80
Personal Expenses	4.5 months	\$297/month	1337
Room and Board	4.5 months	\$791/month	3560
Transportation	25 miles one way x 10 trips/wk x .55 x 18 weeks = \$2475		2475
		TOTAL	\$16,916

	INDEPENDENT STUDENTS - PART TIME - 24 WEEKEND COURSE		
	Months in Program	Monthly Allowance	Budget
Tuition	6 months		\$8,695
Out-of-Pocket Expense	6 months		440
Origination Fees	6 months		366
Book	6 months		80
Personal Expenses	6 months	\$297/month	1782
Room and Board	6 months	\$791/month	4746
Transportation	25 miles one way x 8 trips/wk x .55 x 24 weeks = \$2640		2640
		TOTAL	\$18,749

AVERAGE INDEBTEDNESS AND LOAN CALCULATIONS FOR STUDENTS IN THE 18-WEEK OR 24 WEEKEND COURSES

Loan Balance: \$6,365.00
Adjusted Loan Balance: \$6,494.90
Loan Interest Rate: 6.80%
Loan Fees: 2.00%
Loan Term: 10 years
Minimum Payment: \$50.00

Monthly Loan Payment: \$74.74
Number of Payments: 120

Cumulative Payments: \$8,969.40
Total Interest Paid: \$2,604.40

Note: The monthly loan payment was calculated at 119 payments of \$74.74 plus a final payment of \$75.34.

B. A list of the faculty and other instructional personnel

Liverpool Instructional Staff:

Arthur Bielass
Barbara Canavan
Rick Catlin
Don Clark
Justin Doe
Grant Featherly
Jimmy Finsterwalder
John Gilbert
Joyce Santee
Don Hunt
Robert Loy
John Lutz
Jim Martin
John McCann
Harold Pallone
Justin Doe

Buffalo Instructional Staff:

Keith Bennett
Gerry Chrzanowski
Donald Frazer
Steven Hayes
Eugeni Kovachev
Jeffrey Pastwick
Michael Paul
Ronald Perrino
Bruno Wiernick
Anthony Sanchez

C. Student Body Diversity

1. Percentage of enrolled, full-time students receiving PELL (2008/2009 award year) by gender
 - a. Male – 94%
 - b. Female – 6 %

2. Percentage of enrolled, full-time students receiving PELL (2008/2009 award year) by ethnicity
 - a. White - 64%
 - b. Black - 24%
 - c. Hispanic/Latino – 7%
 - d. American Indian or Alaska Native – 1%
 - e. Asian – 1%
 - f. Race and ethnicity unknown – 2%

3. Ethnicity by gender of enrolled, full-time students receiving PELL (2008/2009 award year)
 - a. Male
 - i. White – 65%
 - ii. Black – 24%
 - iii. Hispanic/Latino – 7%
 - iv. American Indian or Alaska Native – 1%
 - v. Asian – 2%
 - vi. Race and Ethnicity Unknown – 2%
 - b. Female
 - i. White – 56%
 - ii. Black – 31%
 - iii. Hispanic/Latino – 0%
 - iv. American Indian or Alaska Native – 1%
 - v. Asian – 0%
 - vi. Race and Ethnicity Unknown – 1%

D. Cohort Default Rate Information (Fiscal Year 2007):

- a. Number of borrowers entering repayment: 277
- b. Number of borrowers who entered repayment and defaulted: 9
- c. Official Cohort Default Rate: 3.2%